



SALE N51				
Current Exchange NZ/US \$ Rate: 0.645 Compared to last sale 0.642				
Next Wool Sale: Thursday 25 th June 2020				
Description	Bottom Greasy Prices		Top Greasy Prices	
Sale	N49	N51	N49	N51
SECOND SHEAR	111	117	152	146
EWES FLEECE	110	112	165	157
A LAMBS	122	124	210	124
ODDMENTS	.50	.58	.90	.99

**North Island Wool Auction
Thursday 18th June 2020
N51**

Today's Market....

There was a positive vibe within the auction room at today's North Island wool auction. The buyers were focused and bidding with confidence. Resulting in prices firming, with a small but much needed shift in the right direction. Kells sold last in today's catalogue, however this didn't have any effect on the buying with passing at 1%. The next action is N52 Thursday 25th June to finish off the season.

THE MARKET OUTLOOK

After this third sale since lockdown we can now see where prices are. And while they are low we have been close to full clearance rates on all sales. The wool sold in these sales is being shipped out and going into production. This is a better situation than having the system jammed with wool that is not moving. It is our belief that as more processors come back to work prices will gradually improve to some degree. The ultimate recovery in wool prices is still some way off and will only be achieved after educating the world about the advantages of the safe, natural and renewable fibre you produce. Kells Wool will continue developing over the coming months and years. We have had our second online auction and participation has been good and results so far are in line with the open auction. We will update you with progress in the coming months. With the demise of our old recycled woolpack supply we have found a very good value new pack option.

[**www.kellswool.co.nz**](http://www.kellswool.co.nz)

RANGITIKEI / MANAWATU JESS WILLIAMS M. 021 340 099
HAWKES BAY / EAST COAST MAUREEN CHAFFEY M. 021 486717
KING COUNTRY KIM ALQUIST M. 0220435834